

Newsletter

Acting in Our Clients Best Interest

Summer 2019/2020



Established 1992



Goodbye to 2019 - Take all your troubles and woes, your bush fires, floods and drought, your wars and ills, never to return. Farewell and good riddance

Welcome to 2020 - With your fine young limbs and vibrant hope for health and prosperity. Your radiant smile captures us. We welcome your hope and vitality with open arms.



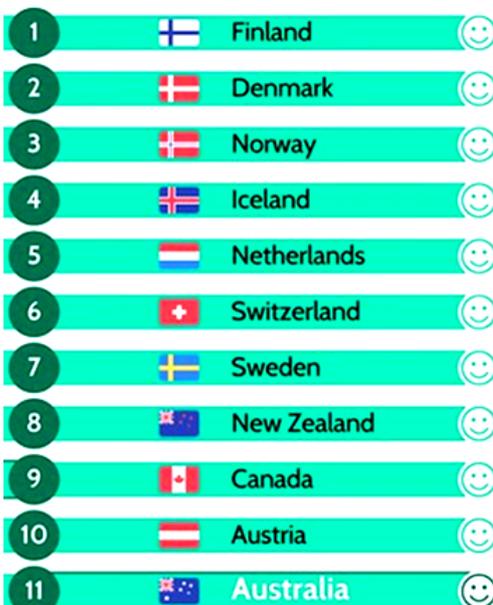
♪ Summertime....and the Livin' is Easy ♪

Good news is never easy to sell, but here it is: In 2019, how does Australia rank compared to 39 other advanced countries:

After our basic needs are met, our disposable income ranking is **6/40**, We're more equal - our Rich/Poor gap rank is **9/40** Australians are better off than most, our household wealth ranking is **11/40**. In poorer countries **Global poverty** rates have been cut by more than a half since 2000.

World's Happiest Countries

2019



It's hard to know how happiness is measured. I'm not sure how living in Iceland would make for a happier life than living in Australia.

Retirement Income for Home Owners

Pensioner Loans Scheme : You can choose to receive up to 1.5 times the maximum rate of the qualifying pension. Loans are available from Dept of Human Service, no lump sums, income only.

Reverse Mortgage: Can be taken as a lump sum, part lump sum or invested for income. Available from commercial providers.

Home Down Sizing: Use the difference between the sale price of the current home and the purchase price of the new home to invest in a superannuation pension plan. Once invested, funds are can be taken as income, or part lump sum.

There are **advantages and disadvantages** to each of these plans, plus eligibility rules to be met. To discuss the next step, please call us on **03 9585 7585**

We Sponsor **Love Our Streets 3192**
'Keeping Bayside Clean neat and tidy' LOS3192



Dad, what's a pencil?



Independent Professionals Network

We provide referrals to trusted providers of Financial planning Legal Services, Mortgage Finance and Tax Accountancy Please Call **03 9585 7585**, visit the Professionals at: www.independentprofessionalsnetwork.com.au

Types of investment

MANAGED FUNDS

A Managed Fund pools together investors' money into a professionally managed investment portfolio that is built and run by a specialist fund manager. The strategy can be based around different asset classes, such as shares, property or fixed interest, or around objectives, such as growth or income.

Advantages include: The investor has access to a wide range of assets professionally managed. Diversification of investment portfolio

Disadvantages include the cost of the manager. Cash withdrawals can take up to ten days.

ELECTRONIC TRADED FUNDS (ETFs)

An ETF is a type of investment fund that can be bought and sold on a stock exchange. In Australia, ETFs are 'passive' investments that track asset sectors, such as gold miners, property funds or banks. Or an EFT can be a spread over a stock market index such as the top 50, 100 or 200 Australian companies.

Advantages include, low set up cost, low management cost, cash withdrawals can be made daily.

Disadvantages include not having an active manager.



Alexa, find the light at the end of the tunnel

How Does Money Grow?

\$10,000 Investment in 1989	Investment value in 2019	Per annum returns
Australian Shares	\$146,337	9.4%
US Shares	\$186,551	10.3%
Listed Property	\$139,744	9.2%
Australian Bonds	\$105,787	8.2%
International Shares	\$80,382	7.2%
Cash	\$51,896	5.6%

Persistence Beats Resistance

At age 22 he opened a grocery store and went broke. Same thing happened at age 25. At age 26 his fiancé died and he suffered a nervous breakdown. He married

and had four sons, three of whom died. He studied part-time for six years to become a lawyer. He stood for public office 7 times and lost each time. Perhaps he should have listened to people telling him:

“Enough is enough!”

But he didn't. He kept trying. Finally, at age 52, Abraham Lincoln became the President of the United States. Point is: the number of times we succeed is based on the number of times we try.

Generally, it grows in hindsight



It's a wonderful time of the year. As mankind was given the gift of a saviour in Christ, and the promise of bright hope, forgiveness and redemption, so the giving of gifts to each other has become our tradition. At Christmas, we think of others, and by bringing cheer to others we ourselves are made happy. We would like to wish you a

HAPPY AND PEACEFUL CHRISTMAS

This Newsletter contains information of a general nature only and should not be acted upon without first receiving personal advice.

Ultimate Financial Planners sole and only obligation is to act in the best interest of its clients at all times. We welcome your call on **03 9585 7585**, we are happy for you to drop by in person. Your initial enquiry/meeting is free and provides you with an opportunity to assess our value to you.



This Newsletter is published by **Ultimate Financial Planners** of 1 Station Road Cheltenham 3192. Australian Financial Services Licence No: 446176 www.ultimatefinancialplanners.com.au