



Retirement checklist to help get it right

Retirement may be a long way off, but it could represent as much as 25% of your life. It's a good idea to plan for it, especially if you don't want to live just on the government pension. And the sooner you start planning, the better off you will be. Here's a simple checklist, which should give you an idea of what you have and haven't already organised.

	Yes	No	Unsure
Before you retire	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Have you decided on a retirement date? (If yes, write it here _____)			
Have you decided how many years of retirement you need to plan for? (If yes, write it here _____)			
Have you decided how much money you need to live on each year? (If yes, write it here \$_____)			
Do you know how much money you need to deliver the retirement income you want? (If yes, write it here \$_____)			
Do you know what your Centrelink entitlements are?			
Superannuation			
Do you know where your entire super is?			
Do you know how much super you have in total? (If yes, write it here \$_____)			
Do you have any lost super?			
Estate planning			
Do you have an up-to-date will? (If yes, write where it is _____)			
Do you know where your family would stand financially if you were to die suddenly?			
Have you organised an enduring power of attorney?			
Have you nominated an executor for your will (with their agreement)? (If yes, write their name here _____)			
In retirement			
Do you know what you plan to do with your time once you retire? (If yes, write it here _____)			
Have you included the costs of your hobbies in your financial predictions - set up and ongoing costs? (If yes, write them here _____)			
Do you intend to work part-time?			
Have you considered what you will need to maintain your health? (If yes, write it here _____)			
Do you need to plan for any major expenses (eg new car, home renovations, a major trip)? (If yes, write it here _____)			

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